



Date : September 1, 2014

Source : Danen Technology Corporation

Danen announced August 2014 unaudited revenue of NT\$147.22 million

TAOYUAN, Taiwan, September 1– Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of August 2014 with NT\$147.22 million, up 0.2% MoM and 45.33% YoY.

(TWD in Millions)	2014	2013	MoM (+%)	YoY (+%)
August	147.22	101.30	0.20%	45.33%
Jan.- Aug.	1231.51	570.54		115.85%

Although the ASPs and demands of solar products were both going down during the last two months due to the preliminary verdicts of US dual-anti measures, the orders from China, EU, US and Japan have begun to grow after the uncertainty was eliminated. Benefiting from the demand recovery, the company's shipment went up slightly and monthly revenue turned to positive growth with 0.2%, compared to the previous month.

Despite the short term impact of the US dual-anti measures, counting on China's 13GW installation target, sustainable demands from Japan, plus EU, particularly Germany and UK, till the end of 2014, it is expected that the market demand will spark in Q4 and the product prices will rebound back gradually. The company remains optimistic about the future business growth.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.